

UK TIMBER MARKET

ITA PRESENTATION

MAY 2022



INTRODUCTION

- MDM Timber was established in 1989 as an independent Timber Importer with the emphasis of providing quality products, at competitive prices, on a "Just In Time Basis".
- The sale of sawn and machined timber accounts for approximately 70% of the company turnover with over 250,000m³ of stock being distributed from our timber terminal operation based at the Port of Shoreham on the south coast. From here deliveries are made throughout the UK.
- Sheet material sales are distributed from our store near the Port of Tilbury and again we offer a comprehensive stock range.



THE TIMBER MARKET IN THE UK

- The UK is Europe's largest importer of wood products
- The UK softwood timber market equates to 7.2 million m³ per annum
- Wood based panels in the UK amount to 3.3 million m³ per annum
- The UK imports softwood timber mainly from Sweden, Finland, Baltic States and Germany
- Wood based panels are imported from China, Brazil, Finland, Baltic States and Republic of Ireland
- Home grown timber is also prevalent in the UK timber market
- Typical end use for wood based products include construction, garden products (eg fencing and decking), furniture and manufacturing



FUTURE CHALLENGES



- Availability of raw material
- Increasing freight costs
- Climate change
- Conflict in Ukraine
- UK economy

WOOD IS WINNING IN THE UK



- The most environmentally friendly building material
- Government is being strongly lobbied by the Timber industry
- Demand for 2.5 million units of housing and ongoing repair in the renewal sector